



January 23, 2007

**NOTICE: TO ALL TENANTS AND USERS OF THE BOUNDARY BAY
AIRPORT**

I am pleased to announce several exciting changes at Alpha Aviation. Over the past two years, we have put in place the foundation for change at the airport and now with our development permit in place, we are ready to begin re-development efforts in earnest.

In order to accomplish the many projects that we would like to have completed by 2010, we are making some changes at Alpha.

I will be moving to the role of Vice Chairman of the Board of Directors of Alpha Aviation at the end of this month. I will continue to work with Alpha on strategic projects, government and community relations activities as well as providing support to the Board of Directors.

We have hired Roger Moors to manage the Real Estate portfolio and development activities at the airport. Roger will report directly to the Board of Directors. To manage the airport, Gordon Andrews will be joined us on January 22nd and will also report directly to the Board of Directors. Both Roger and Gord come to us with a wealth of relevant experience and the members of the Board are confident that they will have the tools to take the airport to the next level.

To support the new team, we have made a further adjustment to our staffing. I regret to advise you that Deborah Jessiman has left Alpha Aviation. We have reorganized our accounting and bookkeeping functions to move much of this support off-site. For any questions related to your account, please contact Tyler Johnson who will be coordinating these matters with our off-site service provider.

Rans Holmes will continue to serve as Airport Operations Manager, assisted by Casey Murphy in the Supervisory role along with our team of Operations staff. Fergus Amell has taken over responsibility for field and staff safety.

The Alpha team will be moving from the current terminal into Bay 6 of the new maintenance hangar. The move will begin Monday January 22nd and will hopefully be completed by the end of this week. We would invite all of you to drop by and take a look around at the new Alpha offices and get to know Roger and Gord.

We are continuing our efforts to keep you up-to-date on development activities with our weekly construction report. Please visit our web-site for the most recent issue of our construction report.

Thank you

Sandra Stoddart-Hansen
Vice Chairman